



KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
Gujarat, India. **Ph** : 079-26923570 / 26923587 **Email** : kemistarbse@gmail.com

August 12, 2024

BSE Limited,
Listing Dept. /Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Subject: Outcome of Board Meeting
Ref.: Regulation 33(3) and Regulation 30 and Part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip code: 531163
Security ID: KEMISTAR

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. August, 12, 2024 at the registered office of the company, which commenced at 03:00 PM and concluded at 03:30 PM, the Board considered the following agenda

1. Approval of Unaudited Consolidated and Standalone Financial Results along with Limited Review Report issued by the Statutory Auditor of the Company for the quarter ended on 30th June, 2024.

Kindly take the above on your record

Thanking you

Yours faithfully,

For, KEMISTAR CORPORATION LIMITED

AESHA
JASHWANTRAY
MASHRU

Digitally signed by AESHA JASHWANTRAY MASHRU
DN: cn=AESHA JASHWANTRAY MASHRU, o=KEMISTAR CORPORATION LIMITED, ou=KEMISTAR CORPORATION LIMITED, email=AESHA.JASHWANTRAY.MASHRU@KEMISTARCORP.LTD, c=IN
Date: 2024.08.12 15:22:58 +05'30'

Aesha Mashru
Company Secretary
Membership No. A45737

(Rs. in Lakhs; Except Face Value of Shares and EPS)

Consolidated Statement of unaudited Financial Results for the Quarter Ended June 30, 2024

Sr. No.	Particulars	Quarter Ended			Year to date
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
1	Revenue from Operations				
2	Other Income	361.51	419.48	208.84	1,107.05
3	Total Revenue (1 + 2)	364.17	420.50	209.69	1,114.86
4	Expenses:				
	Cost of Materials Consumed	-	-	-	-
	Purchases of Stock-in-Trade	288.39	334.52	137.16	861.11
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(30.94)	(51.66)	(9.78)	(119.22)
	Employee benefits expense	32.15	45.20	32.84	129.74
	Finance costs	13.67	10.06	5.39	30.37
	Depreciation and amortisation expense	8.52	19.09	9.53	39.27
	Other expenses	39.18	29.27	26.86	101.22
	Total expenses	350.97	386.48	202.00	1,042.49
5	Profit before exceptional and extraordinary items and tax	13.20	34.02	7.69	72.37
6	Exceptional items	-	-	-	-
7	Profit before extraordinary items and tax (5 - 6)	13.20	34.02	7.69	72.37
8	Extraordinary items	-	-	-	-
9	Profit before tax (7 - 8)	13.20	34.02	7.69	72.37
10	Tax expense : (a+b+c)	-	15.16	0.33	19.26
	(a) Current tax	-	16.54	0.33	20.64
	(b) Deferred tax	-	(1.38)	-	(1.38)
	(c) Income Tax for earlier years	-	-	-	-
11	Profit for the period from continuing operations (9-10)	13.20	18.86	7.36	53.11
12	Profit from discontinuing operations	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-
15	Profit for the period (11 + 14)	13.20	18.86	7.36	53.11
16	Share of Profit of Associates	-	-	-	-
	Minority Interest	-	-	-	-
17	Profit for the period (15 + 16)	13.20	18.86	7.36	53.11
18	Other Comprehensive Income (Net of Tax)	-	-	-	-
19	Total Comprehensive Income (After Tax) (17 + 18)	13.20	18.86	7.36	53.11
20	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1075.94	1075.94	1075.94	1075.94
	Reserves excluding Revaluation Reserve	-	-	-	-
21	Earnings per equity share:				719.53
	(1) Basic	0.123	0.175	0.068	0.49
	(2) Diluted	0.123	0.175	0.068	0.49

- The consolidated financial results for the quarter ended June 30, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act, 2013 and other applicable accounting policies and practices.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The statutory Auditors of the company have carried a limited review of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- Earnings per share for the quarter ended has been calculated as per weighted average formula and diluted Earnings per share has been calculated as required.
- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 12, 2024.

Date: 12.08.2024
Place: Ahmedabad

For, KEMISTAR CORPORATION LIMITED



KETAN PATEL
MANAGING DIRECTOR
DIN.: 01157786



Limited Review Report on quarterly Consolidated Financial Results of KEMISTAR CORPORATION LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30,2024

To
The Board of Directors
KEMISTAR CORPORATION LIMITED
604, Manas Complex Nr. Jodhpur Cross Rd. Satellite, Ahmedabad-380015.
GUJARAT

I have reviewed the accompanying statement of unaudited consolidated financial results of **KEMISTAR CORPORATION LIMITED**, having registered office situated at 604, MANAS COMPLEX NR. JODHPUR CROSS RD. SATELLITE, AHMEDABAD-380015 for the quarter ended on June 30,2024. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been prepared and approved by the Board of Directors in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34" Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013("The Act") read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

The statement includes result of following subsidiary entities:

- K.P. INTERNATIONAL PRIVATE LIMITED

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12.08.2024



For N.S. Nanavati & Co.
Chartered Accountants
FRN: 134235W

N. Nanavati
12/08/2024
CA NITESH SHIRISHCHANDRA NANAVATI
Proprietor
Membership No.: 143769
UDIN: 24143769BKFCO6989

(Rs. in Lakhs; Except Face Value of Shares and EPS)

Standalone Statement of unaudited Financial Results for the Quarter Ended June 30,2024

Sr. No.	Particulars	Quarter Ended			Year to date
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
1	Revenue from Operations				
2	Other Income	32.33	166.73	31.06	420.51
3	Total Revenue (1 + 2)	1.98	-	0.39	2.36
4	Expenses:	34.31	166.73	31.45	422.87
	Cost of Materials Consumed				
	Purchases of Stock-in-Trade				
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	25.86	148.59	25.33	373.65
	Employee benefits expense	(0.94)	-	(0.71)	(3.36)
	Finance costs	1.26	1.26	1.81	6.28
	Depreciation and amortisation expense			0.02	0.03
	Other expenses	0.63	(0.03)	0.79	2.34
	Total expenses	3.33	4.09	2.52	13.54
5	Profit before exceptional and extraordinary items and tax	30.14	153.91	29.76	392.48
6	Exceptional items	4.17	12.82	1.69	30.39
7	Profit before extraordinary items and tax (5 - 6)	4.17	12.82	1.69	30.39
8	Extraordinary items				
9	Profit before tax (7 - 8)	4.17	12.82	1.69	30.39
10	Tax expense : (a+b+c)	4.17	12.82	1.69	30.39
	(a) Current tax	-	3.88	0.33	8.34
	(b) Deferred tax	-	4.27	0.33	8.73
	(c) Income Tax for earlier years	-	(0.39)	-	(0.39)
11	Profit for the period from continuing operations (9-10)	4.17	8.94	1.36	22.05
12	Profit from discontinuing operations				
13	Tax expense of discontinuing operations				
14	Profit from Discontinuing operations (after tax) (12-13)				
15	Profit for the period (11 + 14)				
16	Share of Profit of Associates	4.17	8.94	1.36	22.05
	Minority Interest				
17	Profit for the period (15 + 16)	4.17	8.94	1.36	22.05
18	Other Comprehensive Income (Net of Tax)				
19	Total Comprehensive Income (After Tax) (17 + 18)	4.17	8.94	1.36	22.05
20	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1075.94	1075.94	1075.94	1075.94
	Reserves excluding Revaluation Reserve				
21	Earnings per equity share:				498.52
	(1) Basic				
	(2) Diluted	0.039	0.083	0.013	0.20
		0.039	0.083	0.013	0.20

- The standalone financial results for the quarter ended June 30,2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act, 2013 and other applicable accounting policies and practices.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The statutory Auditors of the company have carried a limited review of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- Earnings per share for the quarter ended has been calculated as per weighted average formula and diluted Earnings per share has been calculated as required.
- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 12,2024.

Date: 12.08.2024
Place: Ahmedabad

For, KEMISTAR CORPORATION LIMITED



KETAN PATEL
MANAGING DIRECTOR
DIN.: 01157786



N.S. Nanavati & Co.

Chartered Accountants

Limited Review Report on quarterly Standalone Financial Results of KEMISTAR CORPORATION LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30,2024

To
The Board of Directors
KEMISTAR CORPORATION LIMITED
604, Manas Complex Nr. Jodhpur Cross Rd. Satellite, Ahmedabad-380015.
GUJARAT

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I conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12.08.2024

For N.S. Nanavati & Co.
Chartered Accountants
FRN: 134235W



N. Nanavati
12/8/2024
CA NITESH SHIRISHCHANDRA NANAVATI
Proprietor
Membership No.: 143769
UDIN: 24143769BKFP1292